REPLACEMENT PARAGRAPH 0015

The arms 10, 11 of the pivot levers 1, 2 are provided with a receiving space in the form of a recess 20, 21 that extends from (is arranged within) the respective end faces 12, 13 of the arms 10, 11. As illustrated in Fig. 2, the recesses 20, 21 are open in a direction toward the opposite lateral surfaces 22 and 23 of the arms 10, 11. Into the recesses 20, 21 the cutting inserts 24, 25 are inserted that are identical but mirror-symmetrically arranged to one another. The cutting inserts 24, 25 have an opening 26, 27, respectively, for passing fastening screws 28, 29 therethrough. The screws 28, 29 are screwed into the threaded bores 30, 31 provided in the arms 10, 11. The screw heads are recessed within the cutting inserts 24, 25.

REPLACEMENT PARAGRAPH 0017

The cutting inserts 24, 25 project past the end faces 12, 13 of the arms 10, 11 of the pivot levers 1, 2. On these projecting ends a circular section recess 38, 39 is provided that serves as a receptacle for the threaded rod [[48]] <u>40</u> to be separated or cut. <u>The cutting inserts 24, 25 do not project past the end of the arms 10, 11 that is remote from the pivots in the form of the bolts 4, 5.</u>

REPLACEMENT PARAGRAPH 0021

Subsequently, by means of the drive device the rod that supports the pressure rolls is extended. The pressure rolls move onto the slanted surfaces 18, 19 of the actuating arms 6, 7 and push them apart. This causes the cutting inserts 24, 25 to move in a direction toward one another. The shearing edges 41, 42 cut the threaded rod 40 in the area of the shearing plane 43 (Fig. 2). The cutting inserts 24, 25 overlap one another in the cutting position according to Fig. 2. The two sections 44, 45 of the threaded rod 40 produced by the cutting process will not drop out of [[of]] the cutting inserts 24, 25 after the shearing process because the rod sections 44, 45 are secured by the thread engagement with the cutting inserts 24, 25. After the shearing or cutting process, the drive rod with the pressure rolls is retracted by the drive device to such an extent that, for the purpose of removing the threaded rod sections 44, 45, the actuating arms 6, 7 of the pivot levers 1, 2 can be pressed against one another to such an extent that the threaded sections 44, 45 can be removed from the cutting inserts 24, 25.